

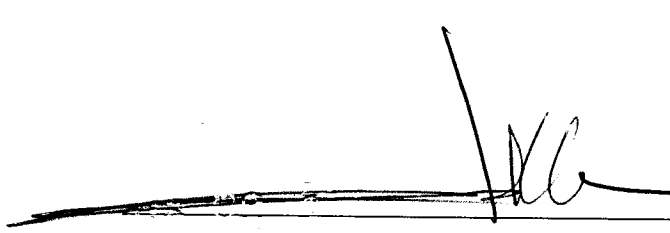
CERTIFICATION OF ENACTMENT

I HEREBY CERTIFY THAT THE ATTACHED AMENDMENT TO THE BY-LAWS WERE DULY ADOPTED BY SECTION 1 OF REGATTA POINT VILLAS CONDOMINIUM ASSOCIATION; A/K/A/ WATERGATE VILLAS CONDOMINIUM ASSOCIATION AT THE ANNUAL MEETING WHICH WAS CONVENED ON MARCH 9, 2013.

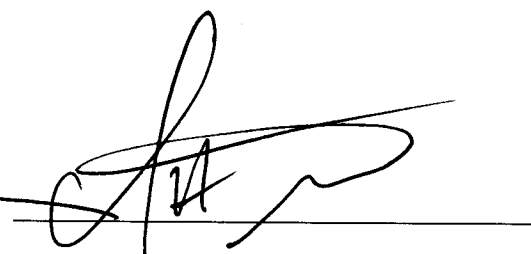
SWORN AND SUBSCRIBED

BEFORE ME THIS 9<sup>th</sup>

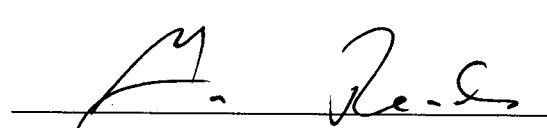
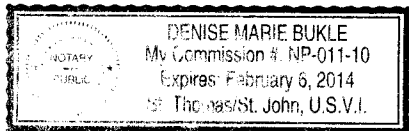
DAY OF MARCH, 2013



NOTARY PUBLIC



PRESIDENT



SECRETARY

AMENDMENT TO THE BY-LAWS

REGATTA POINT VILLAS

AMENDMENT TO THE BY-LAWS FOR SECTIONS 1 & 2

The following Amendment is to Article V, Section 2 Insurance:

Delete the following language in Paragraph 3 of said Section: **“Prior to obtaining any policy of fire insurance or any renewal thereof,”**

Insert in that provision a requirement that the Board of Directors secure a qualified appraiser to determine the full replacement value of the buildings as from time to time is reasonably necessary

Accordingly, that portion of Paragraph 3 of Article V, Section 2 Shall read as follows:

**...The Board of Directors shall obtain from time to time as reasonably necessary a qualified appraisal of the full replacement value of the buildings, including all of the apartment units and all of the common areas and facilities therein, without deduction for depreciation, for the purpose of determining the amount of fire insurance to be effected pursuant to this Section...**

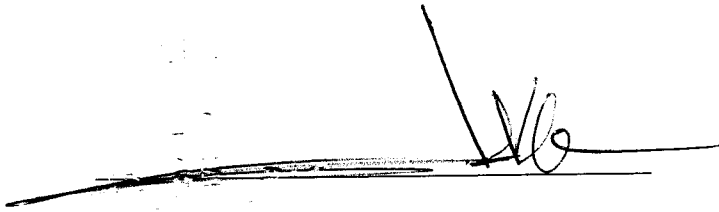
CERTIFICATION OF ENACTMENT

I HEREBY CERTIFY THAT THE ATTACHED AMENDMENT TO THE BY-LAWS WERE DULY ADOPTED BY SECTION 2 OF REGATTA POINT VILLAS CONDOMINIUM ASSOCIATION; A/K/A/ WATERGATE VILLAS CONDOMINIUM ASSOCIATION AT THE ANNUAL MEETING WHICH WAS CONVENED ON MARCH 9, 2013.

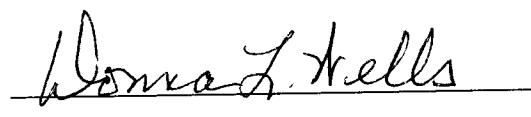
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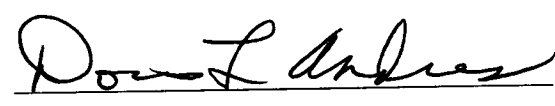
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